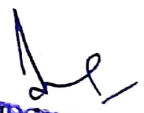


**Term & conditions for Re Auction on dated 1<sup>st</sup> August 2023**

1. To decrease the reserve price from Rs. 4.32 Lac to Rs. 3.0 Lac as the bidders refused to participate at reserve price of 4.32 Lac.
2. The EMD will be 25% of the reserve price i. e. Rs. 75000/-
3. Re-Auction will be scheduled on 1<sup>st</sup> August, 2023 at 11.00 AM in the department.
4. Successful bidders will be required to deposit 50% of his bid amount on the same day including his EMD.
5. It will be compulsory for the successful bidder to pick up the material after depositing his remaining 50% bidding amount along with GST, up to 4-08-2023, failing which his earnest money will be forfeited.
6. The EMDs of first 03 highest bidders will be retained by the University till the successful completion of the Auction. If the first bidder fails to pick up the material, it will be offered to next highest bidder (2<sup>nd</sup> or 3<sup>rd</sup> bidder as the case may be).
7. The bid below the reserve price will not be acceptable.
8. It will be compulsory for the participants in the Auction to submit Aadhar & Pan Card photocopy with one photograph.

  
Chairperson  
Dept. of Pharmaceutical Sciences  
Guru Jambheshwar University  
of Science & Technology  
Hisar-125001